

ALL FAITHS FOOD BANK

Winter 2021

# ENDING HUNGER

LEAVING A LEGACY  
WITH ALL FAITHS  
FOOD BANK



**ENDING HUNGER**<sup>™</sup>  
ALL FAITHS FOOD BANK





# A MESSAGE FROM **SANDRA FRANK**

## Dear Friend,

We've all been looking forward to this. After so many months of turmoil and uncertainty, it's a brand new year — with all of us hoping for brighter days.

The pandemic has devastated communities across our country and the world. Countless people continue to struggle in the face of serious illness, lost income, layoffs, business closures and other hardships. Food insecurity is both a product and provoker of these issues. Our neighbors can't begin to recover if their basic need for food is not met.

That's why I'm so sincerely grateful for your support.

Here at All Faiths Food Bank, we know that as long as hunger is a problem in Sarasota and DeSoto Counties, we will be here to provide relief because of caring people like you. That's true hope for the future.

Our *Ending Hunger Society* provides critical, reliable funding to help make sure the need for food in our community is met every day of the

year. Sherrey, who you'll meet on the following page, is one of our compassionate partners who has dedicated her future to ending hunger. Please take some time to learn more about her commitment and consider how you can get involved as well.

Our team is happy to discuss the many options you have when planning for the future. Please reach out to Denise Cotler at 941-315-7671 or [dcotler@allfaithsfoodbank.org](mailto:dcotler@allfaithsfoodbank.org) to discuss legacy gift opportunities at your convenience.

I couldn't be more grateful for your partnership. You're paving the way toward our community's brighter shared future. Thank you.

All my best,

A handwritten signature in black ink that reads "Sandra Frank". The signature is fluid and cursive, written in a professional but personal style.

Sandra Frank, JD  
Chief Executive Officer



Wills and bequests are two of the most important parts of any legacy plan. They help make sure your assets are distributed in a way that best aligns with your values. Aside from giving you peace of mind, your will and other estate planning documents provide an ideal opportunity to tell future generations how much you care about your neighbors in need.

# Sherrey's Legacy of Hope

After growing up in Ohio and spending nearly three decades in Michigan, Sherrey moved to the much warmer locale of Venice Island with her husband. Her company incidentally relocated her to the most caring community Sherrey's ever known: Venice Island has the most volunteers per capita in the nation!

"When people can give, the impact is amazing," she says.

Sherrey has held a helping role herself. She taught school for many years before working for AT&T. She retired in 2004, and since then, Sherrey's been in real estate.

She began partnering with All Faiths Food Bank upon retirement and has put her professional skills to good use as a member of our South County Advisory Board. When she began her hunger relief work, Sherrey was surprised by the scope of food insecurity here in our community.

With her two children and grandchild in mind, Sherrey began talking with us about the kind of legacy she wants to leave. She hoped to perpetuate her generosity into a long-lasting arrangement. Sherrey decided to include the Food Bank in her estate plans.

She appreciates being able to make a local impact. Sherrey's planned gift will be put to good use helping her fellow neighbors right here in Sarasota and DeSoto Counties.

"Everything is going back into the community, and you can designate where you want your funds to go," she says.



Our region has been greatly affected by the pandemic. COVID-19 has been a reminder for many of us how vital basic needs services like hunger relief are.

"I still continue to give now more than ever since COVID and the recession," Sherrey says. "[The virus] has made more people who wouldn't usually need our services now need them."

Because of hers and other dedicated *Ending Hunger* members' commitment, All Faiths will be prepared to face whatever crises and challenges the future brings. Thank you, Sherrey, for helping make sure your neighbors can count on nutritious food.

"I still continue to give now more than ever since COVID and the recession. [The virus] has made more people who wouldn't usually need our services now need them."

- SHERREY

# LEAVE A LEGACY OF HOPE

CONSIDER A GIFT THROUGH A WILL OR BEQUEST  
GIVING BACK WITH A BEQUEST



## Charitable Bequests

A charitable bequest allows the executor of your estate to distribute money or other assets to the causes you care about — like All Faiths Food Bank. You have several options to provide for people facing hunger through a bequest:

- A **Specific Bequest** comes from the general value of your estate and is made by designating a specific dollar amount, a particular asset or percentage of your estate.
- A **Residual Bequest** involves donating the remaining portion of your estate after all expenses, taxes and bequests have been made.
- In the event that your beneficiary does not survive you have the option to leave a portion of your estate to the Food Bank through a **Contingent Bequest**.
- When you create a **Testamentary Trust**, you have the option to provide lifetime support and payments to one or more beneficiaries, with the rest of the trust later passing to the Food Bank.

All Faiths Food Bank is a qualified tax-exempt charitable organization, and as such, your estate may receive an unlimited charitable estate tax deduction for the amount of a gift. A bequest may be for a specific dollar amount or for a percentage of your

estate. Bequests may be **restricted** to programs, or **unrestricted**.

## Unrestricted Bequests

Unrestricted bequests are especially valuable because the funds can be used wherever they are most beneficial and urgently needed at the time they are received.

Sample bequest language:

*"I give, devise, and bequeath to All Faiths Food Bank, located at 8171 Blaikie Court, Sarasota, FL 34240, the sum of \$\_\_\_\_\_ (or a description of the specific asset), for the benefit of the Food Bank and its general purposes."*

## Restricted Bequests

You are also free to restrict your bequest to a specific program. If you are not sure which program you'd like to designate your gift, we will be happy to provide you with information to help you decide. You can also designate your gift for multiple programs.

Sample bequest language:

*"I give, devise, and bequeath to Faiths Food Bank, located at 8171 Blaikie Court, Sarasota, FL 34240, the sum of \$\_\_\_\_\_ (or a description of the specific asset), to be used to further the goals of the Food Bank's \_\_\_\_\_ program."*

## Retirement Plan

If you participate in a 401(K) plan, a 403(b) plan, an IRA, or similar retirement plan, you can designate All Faiths Food Bank as the beneficiary of a portion or the remainder of your plan account. You can do this by filling out a designation form from your plan administrator. Deferred retirement income can be heavily taxed if left to anyone other than a legally married spouse. Your retirement savings can be an excellent way to give to the Food Bank. You have the flexibility to modify or revoke the gift designation anytime during your lifetime.

## Life Insurance

Consider making All Faiths Food Bank a beneficiary of a life insurance policy or paid policy you no longer need.

Contact your attorney or financial advisor to discuss these and other ways to leave a legacy gift to All Faiths Food Bank or if you have any questions or would like more information about our *Ending Hunger Society* please contact Rachel Bradley at [rbradley@allfaithsfoodbank.org](mailto:rbradley@allfaithsfoodbank.org)



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Connect with us online:

